

**Katrapalli & Co.,**  
Chartered Accountants

**K.K. Gupta,** B.Com. LL.B, F.C.A  
Chartered Accountant

3464, Dundoo Vihar, R.P.Road, Secunderabad - Phone No. 27710137

**FORM NO.10B.**  
[See Rule 17B]

Audit Report Under Section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trusts or Institutions.

We have examined the Balance Sheet of M/s Abhaya Foundation, Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004 as at 31-03-2010 and Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the said trust.

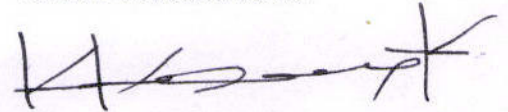
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the trust so far as it appears from our examination of the books and proper returns adequate for the purpose of the audit, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view.

1. In the case of the Balance sheet, of the state of affairs of the above named trust as at 31-03-2010 and
2. In the case of the Income and Expenditure account of the surplus for the year ending 31-03-2010.

The prescribed particulars are annexed herein.

For **Katrapalli & Co.,**  
Chartered Accountants



**K.K. Gupta**  
Chartered Accountant  
Membership No : 013028.

Date: 16-09-2010

Ref - Abhaya Foundation for the Year ending 31-03-2010.

ANNEXURE

Statement of Particulars

I)	Application of Income for Charitable or Religious Purposes	
1.	Amount of Income of the previous year applied to charitable purpose in India during the year 31-03-2009.	1,780,156
2.	Whether the Trust/Institute has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	NIL
4.	Amount of Income eligible for exemption under section 11(1)(c)?	NIL
5.	Amount of Income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	N.A
7.	Whether and part of the income in respect of which an option was exercised under clause(2) of the explanation to section 11(1) in any earlier year is deemed to be income to be income the previous year under section 11(1b)? If so, the details thereof.	NO
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :	
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

III) Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest. NIL

For **Katrapalli & Co.,**  
Chartered Accountants



**K.K. Gupta**  
Chartered Accountant  
Membership No: 013028

Date: 16-09-2010

Abhaya Foundation  
Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004

Assessment Year: 2010-11

Previous Year: 2009-10

PAN : AABTA 8279 Q

Status: Charitable Trust

Statement of Total Income

Excess of expenditure over income(as per Income and Expenditure account enclosed)

40,441

Total Income

40,441

Tax on above

NIL

Total Income  
1,739,715

Application of Income  
1,780,156

% of application  
102.32%

For Abhaya Foundation


  
President

**Abhaya Foundation**  
**Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004**

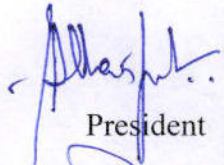

**Receipts and Payments account for the year ending 31.03.2010**

Receipts		Amount (Rs.)	Pyments		Amount (Rs.)
To	Opening Balance		By	Support to students	331,456
	Cash Balance	3,165	By	Cost of blankets and other materials distributed among the poor	61,880
	Cash at Bank	103,020	By	Medical aid provided to the poor	835,178
To	Donations	1,696,645	By	General Expenses	145,008
To	Interest from bank	43,070	By	Bank Charges	1,104
To	Donations towards corpus	314,000	By	Telephone expenses	9,609
To	Fixed Deposit matured	100,000	By	Printing and Stationery	21,325
			By	Socio Care	364,450
			By	Fixed deposit made during the year	400,000
			By	Closing Balance	
				Cash in hand	5,604
				Cash at Bank	84,286
		2,259,900			2,259,900

As per our report  
For Katrapalli and Co.,  
Chartered Accountants

  
K.K. Gupta F.C.A  
Chartered Accountant

For Abhaya Foundation

  
President  
  
Secretary

**Abhaya Foundation**  
**Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004**

**Income and Expenditure account for the year ended 31.03.2010**

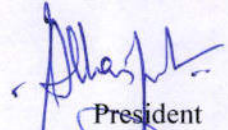
	<b>Expenditure</b>	<b>Amount (Rs.)</b>		<b>Income</b>	<b>Amount (Rs.)</b>
To	Support to Students	331,456	By	Donations	1,696,645
To	Cost of blankets and other materials distributed among the poor	61,880	By	Interest from bank	43,070
To	Medical aid provided to the poor	835,178	By	Excess of expenditure over income	40,441
To	Socio Care	364,450			
To	General Expenses	145,008			
To	Bank Charges	1,104			
To	Telephone expenses	9,609			
To	Printing and Stationery	21,325			
To	Depreciation	10,146			
		1,780,156			1,780,156

As per our report  
For Katrapalli and Co.,  
Chartered Accountants



K.K. Gupta F.C.A  
Chartered Accountant

For Abhaya Foundation



President



Secretary